GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:2502
ANSWERED ON:16.12.2008
NAVRATNA STATUS TO NALCO
Patel Shri Kishanbhai Vestabhai;Sai Shri Nand Kumar;Singh Shri Sugrib;Tripathy Shri Braja Kishore

Will the Minister of MINES be pleased to state:

(a) whether the Government proposes to declare the National Aluminium Company Limited(NALCO) a Navratna Company;

(b) if so, the details thereof;

(c) the criteria fixed for declaration of a Public Sector Undertaking as Navratna Company; and

(d) the reasons for delay in making announcement in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND THE MINISTRY OF MINES (SHRI B. K. HANDIQUE)

(a) to (d): As per criteria laid down by the Government,a Central Public Sector Enterprise(CPSE) which is Miniratna-I, Schedule-A Company, has obtained excellent or very good Memorandum of Understanding(MOU) rating in three of the last five years and obtained a score of 60 or above out of maximum of 100 on 6 prescribed performance indicators is eligible for consideration for grant of Navratna status. In addition, Navratna CPSEs should not be dependent on budgetary support and Government guarantees.The Apex Committee in its meeting held on 13.2.2007 recommended grant of Navratna status to National Aluminium Company Limited(NALCO)subject to the pre-condition that requisite number of non-official part-time (independent) Directors are appointed on the Board of the Company. After fulfillment of the stipulated conditions, Navratna status has been conferred on NALCO on 28th April, 2008.